



July 14, 2017

Dear Valued Customer:

Eagle Bank opened its Medford branch, located at 471 Salem Street, Rt.60/Fellsway West inside the then Johnnies Foodmaster supermarket back in 1997. For the past 20 years, we have worked hard to demonstrate the Bank's ongoing commitment to its customers, the City of Medford and the surrounding communities. Fortunately, the Bank has been successful, and continues to grow and thrive as a result thereof. A contributing factor in this regard was the mutually beneficial working relationship between Foodmaster and the Bank. When Stop & Shop purchased the store location in 2012, the Bank was delighted by the opportunity to continue its long-time service and commitment to customers in the local area and has done so successfully since that time.

On June 30, 2017, The Stop & Shop Supermarket Company, LLC notified the Bank that it is permanently closing its Medford supermarket located at 471 Salem Street. Therefore, we are writing to inform you that, as a result, the Bank will close its in-store Medford branch, where it has been located for 20 years, on Tuesday, August 8, 2017.

Eagle Bank will continue to service its Medford branch customers. All accounts currently maintained at this branch will be transferred to our Ferry Street branch in Everett, located 2.6 miles away at 299 Ferry Street, which is less than one mile from the Bank's main office at 350 Broadway in Everett. Your accounts will be transferred automatically, with no action necessary or required on your part. After August 8, 2017, you may also obtain banking services at our 1768 Mass Ave. Lexington location, and/or at our North End Boston location at 389 Hanover Street. Please rest assured that, the Bank has the staff and capacity to accommodate your banking needs without sacrificing the quality service you deserve and have come to expect from Eagle Bank.

We will, of course, keep you apprised of any new developments and encourage you to visit us online at bankeagle.com or call us at 617.387.5110 for branch hours and locations. We apologize for any inconvenience this may cause, and appreciate your patience and continued loyalty as a valued customer of Eagle Bank while we work through this transition together.

Sincerely,

Marc J. Whittaker
President/C.E.O.